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**BRIGHTER
BOLDER
BUSINESS**

**MINUTES
BOARD OF DIRECTORS MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY OF HALIFAX COUNTY, VIRGINIA
AUGUST 18, 2023**

RE: MEETING:

The Board of Directors of the Industrial Development Authority of Halifax County, Virginia (IDA) held a regular IDA Board meeting on Friday, August 18, 2023 at 8:30 A.M. in the IDA Conference Room.

RE: MEMBERS PRESENT:

Those in attendance at the time the meeting was called to order include Mr. Rick Harrell, Mr. Jeremy Catron, Mrs. Nancy Pool, and Mr. Ryland Clark.

RE: MEMBERS ABSENT:

Dr. Nettie Simon-Owens, Mr. Jeremy Satterfield, and Mr. Robert Bates

RE: OTHERS PRESENT:

Mrs. Kristy Johnson – IDA Executive Director, Ms. Blair Jeffress – IDA Operations Manager, and Ms. Victoria Thompson – News and Record.

RE: MEETING CALLED TO ORDER:

Mr. Rick Harrell called the meeting to order at 8:31 a.m. It was determined that a quorum was present with five members in attendance.

RE: APPROVAL OF AGENDA:

Mrs. Nancy Pool made a motion to approve the agenda, seconded by Mr. Jeremy Catron, and duly carried by the Board.

RE: READING AND APPROVAL OF MINUTES:

Mr. Jeremy Catron made a motion to approve the July 21, 2023 meeting minutes, seconded by Mr. Ryland Clark and duly carried by the Board.

RE: REQUEST TO ENTER INTO CLOSED SESSION:

Motion was made by Mr. Ryland Clark seconded by Mrs. Nancy Pool, and duly carried by the Board that the Board go into closed session pursuant to Virginia Code Section 2.2-3711. That the purposes which are to be the subject of said executive or closed meeting shall be as follows:

- To discuss a prospective business or industry, or the expansion of an existing business or industry where no previous announcement has been made of the businesses or industry's interest in locating or expanding facilities in the community, pursuant to Virginia Code Section 2.2-3711.A.5.
- To discuss real estate matters, Virginia Code Section 2.2-3711.A.3.
- To discuss the award of a public contract involving the expenditure of public funds, including interviews of bidder or offerors, and discussion of the terms or scope of such contract, where discussion in open session would adversely affect the bargaining





position or negotiating strategy of the Board pursuant to Section 2.2-3711 A. 29. of the Code of Virginia (1950), as amended.

*Mr. Ryland Clark left the meeting at 9:40 a.m. and returned at 9:46 a.m.

RE: REQUEST TO RETURN TO REGULAR SESSION

Upon motion by Mr. Ryland Clark, seconded by Mrs. Nancy Pool then duly carried by the Board, that the body return to regular session.

CERTIFICATION

Upon motion by Mr. Jeremy Catron and seconded by Mrs. Nancy Pool the Board voted to take a roll call certifying that to the best of the member's knowledge (i) only public business matters lawfully exempt from open meeting requirements under the Virginia Freedom of Information Act and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard discussed or considered in the meeting by the public.

Mr. Harrell, Yes
Mr. Catron, Yes
Mr. Clark, Yes
Mrs. Pool, Yes

RE: ACTION TAKEN ON ITEMS IN CLOSED MEETING:

None

RE: REPORTS OF STANDING COMMITTEES AND OFFICERS

A. Finance Committee

Current Financials

Mrs. Pool presented the July 2023 financial statements to the Board and stated that the financials show that we have begun a new fiscal year.

Mrs. Johnson stated that the financial statement cover sheet has been updated to make all IDA accounts clearer. She mentioned that the IDA was heavier on expenses and that this will balance out as the year progresses. She presented the capital and pass through budgets to the Board and stated that these statements will begin to change within the next few months.

Mrs. Nancy Pool made a motion to approve the July 2023 financial statements, seconded by Mr. Ryland Clark and duly carried by the Board.

B. Prospects & Properties Committee

None

C. Executive Committee

None

D. Executive Director Report

Mrs. Johnson gave an update on the maintenance activity that has taken place at Building One and at Daystrom. She also gave an update on the local and regional events over the last few weeks to include the HR Roundtable, Senior Executive



Roundtable, CTE Showcase Event, and the VEDA Business Retention and Expansion Shared Interest Group Meeting.

Mrs. Johnson stated that she is continuing to participate in the Henrietta Lacks Commission Meetings. She stated that she is beginning to become involved with the Southern Virginia Higher Education Foundation as a new Board member.

Mrs. Johnson stated that the IDA will partner with the SVRA to host a hospitality trailer at the IMSA event held at the VIR. She also mentioned that she will be participating in the Southern Virginia Regional Housing Summit that will be held at the Institute in October. She stated that this will be a great opportunity to discuss real development projects in our region.

RE: Old Business:

None

RE: New Business:

A. Open Comment Period

- Mrs. Nancy Pool: None
- Mr. Jeremy Catron: None
- Mr. Ryland Clark: None
- Mr. Rick Harrell: None

RE: PUBLIC COMMENT:

None

RE: NEXT MEETING DATE:

The IDA will hold a regular board meeting on September 15, 2023, at 8:30 A.M. in the Halifax IDA conference room.

RE: ADJOURNMENT:

Mr. Rick Harrell adjourned the meeting, seconded by Mrs. Nancy Pool and duly carried by the Board.

Respectfully Submitted:

Mrs. Kristy Johnson, IDA Executive Director

Acknowledged:

Mr. Rick Harrell, Chair